Attachment D

QBRS budget review statement
September 2026

QBRS FINANCIAL OVERVIEW
Sydney City Council
Budget review for the quarter ended 30/09/26

DESCRIPTION		Previous Year Actual 2025-26 $000's	Current Year Original Budget 2026-27 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2026-27 $000's	VARIANCE ORIGINAL budget v PYE 2026-27 $000's	ACTUAL YTD 2026-27 $000's
Net Operating Result before grants and contributions provided for capital purposes	General Fund	9,219	1,707	0	0	1,707	-6,199	-4,492	-6,199	5,077
	Water Fund	0	0	0	0	0	0	0	0	0
	Sewer Fund	0	0	0	0	0	0	0	0	0
	Consolidated	9,219	1,707	0	0	1,707	-6,199	-4,492	-6,199	5,077
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	Consolidated	266,608	228,468	0	0	228,468	16,257	244,725	16,257	66,787
Borrowings	Total borrowings					0		0	0	
Liquidity	External restrictions	88,534	88,534	0	0	88,534	7,267	95,801	7,267	94,800
	Internal Allocations	271,454	271,454	0	0	271,454	-37,054	234,400	-37,054	262,500
	Unallocated	304,832	304,832	0	0	304,832	62,767	367,599	62,767	343,939
	Total Cash, Cash Equivalents and Investm	**664,820**	**664,820**	**0**	**0**	**664,820**	**32,980**	**697,800**	**32,980**	**701,239**
Capital	Capital Funding	287,350	390,161	0	0	390,161	9,400	399,561	9,400	74,488
	Capital Expenditure	287,351	390,161	0	0	390,161	9,400	399,561	9,400	74,488
	Net Capital	**-0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-0**

Developer Contribution		Opening Balance As at 1 July 2026 $000's	Total Cash Contributions Received As at this Q $000's	Total Interest Earned As at this Q $000's	Total Expended As at this Q $000's	Total Internal Borrowings (to)/from As at this Q $000's	Held as Restricted Asset As at this Q $000's	Cumulative balance of internal borrowings (to)/from As at this Q $000's
	Total Developer Contributions	104,005	22,922	488	22,078	0	105,337	0

Income and Expenses Budget Review Statement

Sydney City Council

Budget review for the quarter ended 30/09/2026

Consolidated Fund

Description	Previous Year Actual 2025-26 $000's	Current Year Original Budget 2026-27 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Revised Approved Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2026-27 $000's	VARIANCE ORIGINAL budget v PYE 2026-27 $000's	ACTUAL YTD 2026-27 $000's
INCOME									
Rates and Annual Charges	441,595	465,605	0	0	465,605	0	465,605	0	116,327
User Charges and Fees	165,362	154,353	0	0	154,353	-589	153,764	-589	39,006
Other Revenue	145,592	138,429	0	0	138,429	-604	137,825	-604	33,297
Grants and Contributions - Operating	21,075	18,031	0	0	18,031	49	18,080	49	2,530
Grants and Contributions - Capital	128,023	93,993	0	0	93,993	10,767	104,759	10,767	25,602
Interest and Investment Income	33,125	35,206	0	0	35,206	-0	35,206	-0	8,605
Other Income	0	0	0	0	0	0	0	0	0
Net gain from disposal of assets	0	0	0	0	0	0	0	0	111
Total Income from continuing operations	**934,772**	**905,617**	**0**	**0**	**905,617**	**9,622**	**915,239**	**9,622**	**225,477**
EXPENSES									
Employee benefits and on-costs	319,049	340,292	0	0	340,292	-4,377	335,916	-4,377	84,466
Materials & Services	290,406	260,115	0	0	260,115	-1,991	258,124	-1,991	54,461
Borrowing Costs	218	0	0	0	0	0	0	0	0
Other Expenses	52,365	76,742	0	0	76,742	-267	76,475	-267	19,763
Net Loss from Disposal of Assets	6,126	0	0	0	0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**668,164**	**677,149**	**0**	**0**	**677,149**	**-6,635**	**670,515**	**-6,635**	**158,690**
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**266,608**	**228,468**	**0**	**0**	**228,468**	**16,257**	**244,725**	**16,257**	**66,787**
Depreciation, amortisation and impairment of non financial assets	129,366	132,768	0	0	132,768	11,689	144,458	11,689	36,109
Operating result from continuing Operations	**137,242**	**95,699**	**0**	**0**	**95,699**	**4,568**	**100,267**	**4,568**	**30,678**
Net Operating Result before grants and contributions provided for capital purposes	**9,219**	**1,707**	**0**	**0**	**1,707**	**-6,199**	**-4,492**	**-6,199**	**5,077**

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

The quarterly recommended changes to the revised budget are to include:

1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Term Financial Pl
2) any impacts of year to date expenditure on recommended changes to budget

xplanations are to be in plain English and in a style that is easily understood by readers of non-financial information.

The narrative is important in understanding why budget changes are necessary.

Income and Expenses Budget Review Statement

Sydney City Council

Budget review for the quarter ended 30/09/2026

General Fund

Description	Previous Year Actual 2025-26 $000's	Current Year Original Budget 2026-27 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2026-27 $000's	VARIANCE ORIGINAL budget v PYE 2026-27 $000's	ACTUAL YTD 2026-27 $000's
INCOME									
Rates and Annual Charges	441,595	465,605	0	0	465,605	0	465,605	0	116,327
User Charges and Fees	165,362	154,353	0	0	154,353	-589	153,764	-589	39,006
Other Revenue	145,592	138,429	0	0	138,429	-604	137,825	-604	33,297
Grants and Contributions - Operating	21,075	18,031	0	0	18,031	49	18,080	49	2,530
Grants and Contributions - Capital	128,023	93,993	0	0	93,993	10,767	104,759	10,767	25,602
Interest and Investment Income	33,125	35,206	0	0	35,206	-0	35,206	-0	8,605
Other Income	0	0	0	0	0	0	0	0	0
Net gain from disposal of assets	0	0	0	0	0	0	0	0	111
Total Income from continuing operations	**934,772**	**905,617**	**0**	**0**	**905,617**	**9,622**	**915,239**	**9,622**	**225,477**
EXPENSES									
Employee benefits and on-costs	319,049	340,292	0	0	340,292	-4,377	335,916	-4,377	84,466
Materials & Services	290,406	260,115	0	0	260,115	-1,991	258,124	-1,991	54,461
Borrowing Costs	218	0	0	0	0	0	0	0	0
Other Expenses	52,365	76,742	0	0	76,742	-267	76,475	-267	19,763
Net Loss from Disposal of Assets	6,126	0	0	0	0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**668,164**	**677,149**	**0**	**0**	**677,149**	**-6,635**	**670,515**	**-6,635**	**158,690**
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**266,608**	**228,468**	**0**	**0**	**228,468**	**16,257**	**244,725**	**16,257**	**66,787**
Depreciation, amortisation and impairment of non financial assets	129,366	132,768	0	0	132,768	11,689	144,458	11,689	36,109
Operating result from continuing Operations	**137,242**	**95,699**	**0**	**0**	**95,699**	**4,568**	**100,267**	**4,568**	**30,678**
Net Operating Result before grants and contributions provided for capital purposes	**9,219**	**1,707**	**0**	**0**	**1,707**	**-6,199**	**-4,492**	**-6,199**	**5,077**

Capital Budget Review Statement

Sydney City Council

Budget review for the quarter ended 30/09/2026

Description	Previous Year Actual 2025-26 $000's	Current Year Original Budget 2026-27 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2026-27 $000's	VARIANCE ORIGINAL budget v PYE 2026-27 $000's	ACTUAL YTD 2026-27 $000's
CAPITAL FUNDING									
Rates & other untied funding	100,090	79,658	0	0	79,658	9,400	89,058	9,400	38,475
Capital Grants & Contributions	128,023	93,997	0	0	93,997		93,997	0	25,602
Reserves - External Restrictions	2,100	2,100	0	0	2,100		2,100	0	500
Reserves - Internally Allocated	48,100	41,800	0	0	41,800		41,800	0	9,800
New Loans	0	0	0	0	0		0	0	0
Proceeds from sale of assets	9,037	172,607	0	0	172,607		172,607	0	111
Other	0	0	0	0	0		0	0	0
Total Capital Funding	**287,350**	**390,161**	**0**	**0**	**390,161**	**9,400**	**399,561**	**9,400**	**74,488**
CAPITAL EXPENDITURE									
WIP	0	0	0	0	0		0	0	0
New Assets	89,663	87,772	0	0	87,772	2,370	90,142	2,370	18,161
Asset Renewal	158,991	179,640	0	0	179,640	7,370	187,010	7,370	44,902
Other	38,696	122,749	0	0	122,749	-340	122,409	-340	11,425
Total Capital Expenditure	**287,351**	**390,161**	**0**	**0**	**390,161**	**9,400**	**399,561**	**9,400**	**74,488**
Net Capital Funding - Surplus /(Deficit)	**-0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-0**

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

Where the **Total Capital Funding** and the **Total Capital Expenditure** values do not match an explanation is to be provided.

Carry over funding from previous year should be identified and any proposed carry forwards into next financial year are to be explained.

The quarterly recommended changes to the revised budget are to include:

1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Tern
2) any impacts of year to date expenditure on recommended changes to budget

Explanations are to be in plain English and in a style that is easily understood by readers of non-financial information.

The narrative is important in understanding why budget changes are necessary.

Cash and Investments Budget Review Statement

Sydney City Council

Budget review for the quarter ended 30/09/2026

Description	Previous Year Actual 2025-26 $000's	Current Year Original Budget 2026-27 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2026-27 $000's	VARIANCE ORIGINAL budget v PYE 2026-27 $000's	ACTUAL YTD 2026-27 $000's
Total Cash, Cash Equivalents & Investr	**664,820**	**664,820**	**0**	**0**	**664,820**	**32,980**	**697,800**	**32,980**	**701,239**
EXTERNALLY RESTRICTED									
Water Fund	0	0	0	0	0	0	0	0	0
Sewer Fund	0	0	0	0	0	0	0	0	0
Developer contributions - *General*	42,529	42,529	0	0	42,529	-12,029	30,500	-12,029	43,900
Developer contributions - *Water*	0	0	0	0	0	0	0	0	0
Developer contributions - *Sewer*	0	0	0	0	0	0	0	0	0
Transport for NSW Contributions	0	0	0	0	0	0	0	0	0
Domestic waste management	42,579	42,579	0	0	42,579	3,521	46,100	3,521	43,500
Stormwater management	0	0	0	0	0	0	0	0	0
Other	3,425	3,425	0	0	3,425	15,775	19,200	15,775	7,400
Total Externally Restricted	**88,534**	**88,534**	**0**	**0**	**88,534**	**7,267**	**95,801**	**7,267**	**94,800**
Cash, cash equivalents & investments not subject to external restrictions	**576,286**	**576,286**	**0**	**0**	**576,286**	**25,713**	**601,999**	**25,713**	**606,439**
INTERNAL ALLOCATIONS									
Employee entitlements	8,192	8,192	0	0	8,192	808	9,000	808	8,300
Green Square Reserve	134,992	134,992	0	0	134,992	-24,392	110,600	-24,392	129,500
Heritage Conservation Fund Reserve	50,104	50,104	0	0	50,104	-9,904	40,200	-9,904	46,400
Performance Cash Bonds	31,011	31,011	0	0	31,011	-1,511	29,500	-1,511	31,400
Workers Compensation Reserve	28,200	28,200	0	0	28,200	2,800	31,000	2,800	28,400
Supported Accommodation, Affordable and Diverse Housing Fund	15,888	15,888	0	0	15,888	-2,988	12,900	-2,988	15,600
Other	3,066	3,066	0	0	3,066	-1,867	1,199	-1,867	2,900
Total Internally Allocated	**271,454**	**271,454**	**0**	**0**	**271,454**	**-37,054**	**234,400**	**-37,054**	**262,500**
Unallocated	**304,832**	**304,832**	**0**	**0**	**304,832**	**62,767**	**367,599**	**62,767**	**343,939**

Developer Contributions Summary

Sydney City Council

Budget review for the quarter ended 30/09/2026

Purpose	Opening Balance	Developer Contributions Received									Interest Earned	Interest Earned	Interest Earned	Monetary Amounts Expended	Monetary Amounts Expended	Monetary Amounts Expended	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash	Cash	Cash	Non-Cash Land	Non-Cash Land	Non-Cash Land	Non-Cash Other	Non-Cash Other	Non-Cash Other											
	As at 1 July 2026	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	As at this Q	As at this Q
	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's
Drainage	12,743	351												0			-351			**12,743**	-20,286
Roads	0	0												0			0			**0**	
Traffic facilities	756	886												886			0			**756**	3,924
Parking	0	0												0			0			**0**	
Open space	15,257	3,644												4,733			1,089			**15,257**	28,707
Community facilities	0	738												0			-738			**0**	-12,345
Other	0	0												0			0			**0**	
Total S7.11 Under plans	**28,756**	**5,619**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**5,619**	**0**	**0**	**0**	**0**	**0**	**28,756**	**0**
S7.11 Not under plans	0	0												0			0			**0**	
S7.12 Levies	0	8,473												8,473			0			**0**	
S7.4 Planning agreements	67,293	4,219						973			488			0			0			**72,000**	
S64 Contributions	0	30												30			0			**0**	
Other	7,956	4,581												7,956						**4,581**	
Total Developer Contributio	**104,005**	**22,922**	**0**	**0**	**0**	**0**	**0**	**973**	**0**	**0**	**488**	**0**	**0**	**22,078**	**0**	**0**	**0**	**0**	**0**	**105,337**	**0**

Notes

All developer contributions received are to be disclosed, and distinguished as cash or non cash. Recognition occures when council gains control over the asset (cash or non cash).

Councils have obligations to provide facilities from contribution revenue levied on developers under the provisions of s7.4, s7.11 and s7.12 of the *Environmental Planning and Assessment Act 1979*.

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.

"*Monetary Amounts Expended*" should only include monetary expenditure. Enter positive value when expended. The amounts recorded under "Non-cash Land" and "Non-cash Other" are not included in "Monetary Amounts Expended", as these represen